Warm-up: put at top of today's assignment

Write the first 8 terms of the given pattern:

$$1 + \frac{1}{1} + \frac{1}{1 \cdot 2} + \frac{1}{1 \cdot 2 \cdot 3} + \cdots + \frac{1}{1 \cdot 2 \cdot 3}$$

$$Q_1 \quad Q_2 \quad Q_3 \quad Q_4 \quad \text{Fill in the actual values on your hw paper!!!}$$

Warm-up

(put at top of today's assignment)

$$1 + \frac{1}{1} + \frac{1}{1 \cdot 2} + \frac{1}{1 \cdot 2 \cdot 3} + \cdots + \frac{1}{1}$$

Fill in the actual values on your hw paper!!!

Now simplify using fractions:

$$1+1+\frac{1}{2}+\frac{1}{6}+\frac{1}{6}+\frac{1}{-}+\frac{1}{-}+\frac{1}{-}+\frac{1}{-}$$

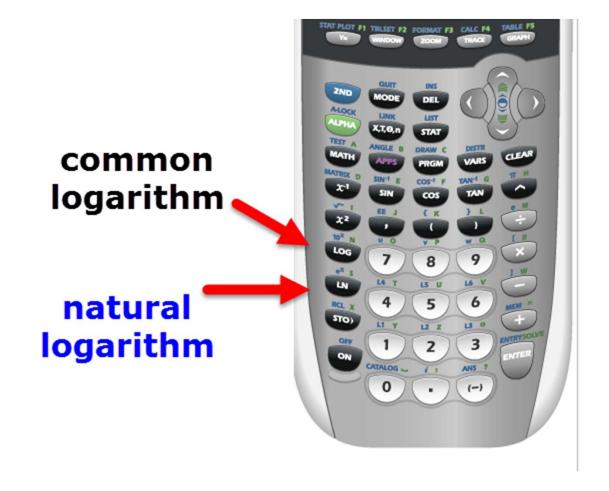
Round off to the nearest millionth!

The answer for the first 8 terms:

2.718254

 $y = logx \rightarrow common logarithm (base 10)$

 $y = lnx \rightarrow natural logarithm (base e)$



e is often called **Euler's number** after Leonhard Euler, a famous Swiss mathematician from the 1700's

Summation notation
$$\rightarrow e = \sum_{n=0}^{\infty} \frac{1}{n!} = 1 + \frac{1}{1} + \frac{1}{1 \cdot 2} + \frac{1}{1 \cdot 2 \cdot 3} + \cdots$$

Calculus notation
$$\rightarrow e = \lim_{n \to \infty} \left(1 + \frac{1}{n} \right)^n$$





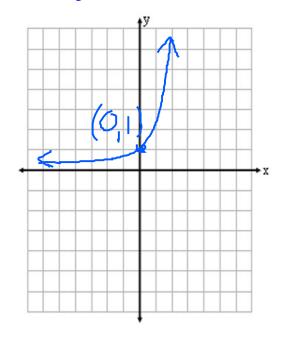
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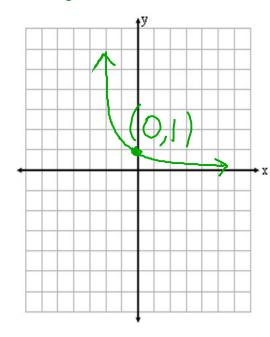
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4.2 Notes: The Natural Exponential Function

Sketch a graph of

$$y = e^x$$
 and $y = e^{-x}$





NOTES:

Domain $\rightarrow (-\infty, \infty)$

Range $\rightarrow (0, \infty)$

Asymptote at y=0

4-2 notes:

Continuously Compounded Interest

$$A = Pe^{rt}$$

A = final amount
P= principal (initial investment)
r = interest rate
t = # of years

4-2 notes:

Compound Interest

$$A = P\left(1 + \frac{r}{n}\right)^{n}$$

57 = .05 7 to

Compounded:

Annually \rightarrow n = 1

Quarterly \rightarrow n = 4

Monthly \rightarrow n = 12

Daily \rightarrow n = 365

Semi-annually \rightarrow n = 2

P= principal (initial investment)
r = annual (yearly) interest rate
n = # times interest is paid per year
(compounded)
t = # of years

Special Instructions for 4.2 #37a-c

compare interest rate options by assuming a \$10,000 investment earning interest for 5 years.

Compound Interest

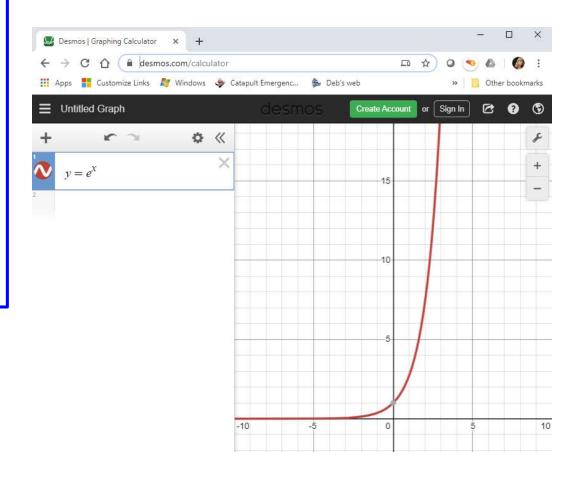
$$A = P\left(1 + \frac{r}{n}\right)^{nt}$$

versus

Continuously Compounded Interest

$$A = Pe^{rt}$$

4.2 #25c and 29b
use a graphing
calculator or
Desmos to help
with your sketch



https://www.desmos.com/calculator